

110TH CONGRESS
1ST SESSION

H. R. 2039

To amend the Internal Revenue Code of 1986 to modify the alternative fuel vehicle refueling property credit.

IN THE HOUSE OF REPRESENTATIVES

APRIL 25, 2007

Mr. LEVIN introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to modify the alternative fuel vehicle refueling property credit.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Alternative Fuel Infra-
5 structure Act of 2007”.

6 **SEC. 2. MODIFICATION OF ALTERNATIVE FUEL VEHICLE**
7 **REFUELING PROPERTY CREDIT.**

8 (a) INCREASE IN CREDIT AMOUNT.—Section 30C of
9 the Internal Revenue Code of 1986 (relating to alternative
10 fuel vehicle refueling property credit) is amended—

1 (1) by striking “30 percent” in subsection (a)
2 and inserting “50 percent”, and

3 (2) by striking “\$30,000” in subsection (b)(1)
4 and inserting “\$50,000”.

5 (b) EXTENSION OF CREDIT.—Subsection (g) section
6 30C of such Code (relating to termination) is amended
7 to read as follows:

8 “(g) TERMINATION OF AVAILABILITY OF CREDIT.—
9 This section shall not apply to property placed in service
10 after December 31, 2014.”.

11 (c) EFFECTIVE DATE.—The amendments made by
12 this section shall apply to property placed in service after
13 the date of the enactment of this Act, in taxable years
14 ending after such date.

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